

Treasure Valley Classical Academy Board of Trustees

Treasure Valley Classical Academy
1860 7th Ave. North, Payette, ID 83661
MEETING MINUTES

Date: May 19, 2026

Time: 7:00 p.m.

1. Call to order
2. Roll call of Board Dr. Nelson , Mr. Fugate , Mr. Lasnick, Mrs. Frei, Mrs. Saylor, Mr. Evenden, quorum is established. Others attending : Mr. Lambert (Executive Director), Mrs. Marshall (TVCA Elementary Administrator), Mr. Philabaum (TVCA Upper School Administrator), Mr. Carignan (BLUUM) (Call in) Mrs. French (ACSI)(Call in), Mrs. Burke (Student Services Director)
3. Pledge of Allegiance
4. School Pledge: I will learn the true, I will do the good, I will love the beautiful
5. Consent Agenda
 - 5.1. Adopt Board meeting agenda 5.19.26 (action item)
 - 5.2. Adopt Board meeting minutes 4.21.26 (action item)
6. Public Comment
 - 6.1. Members of the public are invited to make comments to the Board during this section of the meeting. If you wish to address the Board, please sign up before the meeting. You may address the Board for up to two (2) minutes, and the time limit will be enforced. Comments should not reference individual personalities or other private matters. If you wish to discuss these, please refer to the Board's grievance policy. The Board and/or Administration will address written concerns in a timely manner.
7. Guest Discourse
8. Reports
 - 8.1. **Executive Director Report: Mr. Lambert** presented that we received a \$22k grant from Hillsdale College to cover our summer teacher travel expenses. The renewal for our school insurance has changed, we are investigating companies to find other possible alternatives.
 - 8.2. **Elementary School Leader Report: Mrs. Marshall** presented that the elementary school is reaching the end of the year. Last week was the last two field trips. This week there are many events including croquet on the lawn, and student of the Quarter. All testing has finished, we are still waiting on some scores. What we have received back shows strong growth.
 - 8.3. **Upper School Leader Report: Mr. Philabaum** presented that the annual service day had a lot of good feedback from our community and local service members. Many fine arts events, plays and awards night that included a senior acknowledgement. Seniors have completed their final exams. Senior Parent Groups have helped to organize a senior event week. Graduation is coming up. Final exams for the rest of the school year are happening.
 - 8.4. **Financial Committee Report: Mrs. Saylor** presented that Cash on hand: \$780, 610, Days cash: 50 (s/b 60). Debt ratio: .89 (s/b 1.2), average monthly expenses is \$630k per month. All reports have been reviewed and are without error. We are watching our spend and incoming and outgoing payments to maintain balanced accounts.
9. Unfinished Business
 - 9.1. **2026 Fundraising campaign: Dr. Nelson** presented that we are in the middle of great progress towards the fundraising goal for the school. It has been a multi prong approach, including leadership giving, donor relation events and engaging our school community to support the school.

10. New Business

- 10.1. First review of the FY26/27 budget:** Mr. Lambert/Mrs. Marshall/Mr. Carignan presented along with Mrs. French and Mrs. Burke. Creating the budget has taken some considerable work, Leadership knows the budgets well and are going to be watching closely throughout the year. It planned for 614 students although our current registrations are sitting at 632 enrolled. Many revenue assumptions have been made with conservative adjustments. As far as expenses many items have been kept to actual costs and budgeted costs will be held from increase to keep them as low as possible.
- 10.2. Adopt resolution to transfer from INC to LLC:** Mr. Lasnick presented that the resolution can be passed tonight, and the filing with the state will be prior to the June board meeting.
Mrs. Frei motions, Mr. Fugate seconds, no discussion, all in favor, none opposed. Motion carries.

11. Adjournment: Having completed the agenda the meeting is adjourned at __8:27pm__.