

Treasure Valley Classical Academy Board of Trustees

Treasure Valley Classical Academy
1860 7th Ave. North, Payette, ID 83661

MEETING MINUTES

Date: October 21, 2025

Time: 7:00 p.m.

1. Call to order
1. Roll call of Board Dr. Nelson, Mr. Fugate, Mr. Lasnick, Mrs. Frei, Mrs. Saylor, Mr. Evenden, quorum is established. Others attending : Mr. Lambert (Executive Director), Mrs. Marshall (TVCA Elementary Administrator), Mr. Philabaum (TVCA Upper School Administrator), Mr. Carignan (Call in), Guest:
2. Pledge of Allegiance
3. School Pledge: I will learn the true, I will do the good, I will love the beautiful
4. Consent Agenda
 - 4.1. Adopt Board meeting amended agenda 10.21.25 (action item)
 - 4.2. Adopt Board meeting minutes 9.16.25 (action item)
 - 4.3. Adopt Board meeting minutes 8.19.25 (action item)
5. Public Comment
 - 5.1. Members of the public are invited to make comments to the Board during this section of the meeting. If you wish to address the Board, please sign up before the meeting. You may address the Board for up to two (2) minutes, and the time limit will be enforced. Comments should not reference individual personalities or other private matters. If you wish to discuss these, please refer to the Board's grievance policy. The Board and/or Administration will address written concerns in a timely manner.
6. Guest Discourse:

Justin Hayworth - Student teacher for NNU and recent sub at TVCA and is here to see the board meeting

Kevin Fugate - Addressing the new school shoe policy and the difficulty it is placing on parents.
7. Reports
 - 7.1. **Executive Director Report: Mr. Lambert:** Presented that the first Senior trip to D.C. has been completed and went well. Mr. Earle helped with logistics to make sure the trip Mr. Lambert and Ms. Kapoor had designed, went well. We received a good review from the trip's Coach driver. The Grand opening ceremony for our upper school was successful and went smoothly thanks to a lot of work from Mr. Philabaum. There are a few small finishing touches to the school which should be done soon. There was an encouraging meeting today regarding the first graduation. A notable highlight of the Senior Trip included a chance for four of our students to place a wreath at the tomb of the unknown soldier and again received great compliments on how they handled themselves.
 - 7.2. **Elementary School Leader Report: Mrs. Marshall** presented that the elementary school is getting ready for conferences. There has been much growth in many students. Student of the Quarter assemblies happened and recognized 24 students for outstanding virtue and work done. Quarterly meetings with faculty are going well and are helping reach intentional goals. There have been a good amount of field trips. Work with marketing is still ongoing.
 - 7.3. **Upper School Leader Report: Mr. Philabaum** presented that a lot is happening in the upper school. We have had several events happening and upcoming. The Upper school is looking at all of these events as a plus to the culture of the school and making sure that the systems and programs are sustainable long term. Mr. Mendenhall is in full swing with college planning, internal and external college visits happening and planning for graduation. Middle school success is still a big focus and there is a team that is working to make available resources to help. Hillsdale teacher support team is coming soon to both campuses.

7.4. Financial Committee Report: Mrs. Saylor presented the following information:

Cash on hand : \$1,903,567

Bond funds remaining for project: \$1,121,450

Days cash on hand: 110.5 (60 days required)

Debt ratio (see notes): .85 (up from .53 in August, 1.2 required)

Reports reviewed include: • Prepared by Bluum: Financial Statements, Bank Reconciliation Report, Monthly Expense Report & Payroll Reports • Bill.com statement, as of 09/27/25 • CapEd & LGIP Statements • Bond Portfolio Report

There have been no discrepancies in the reports. There will be a budget update during the November meeting.

8. Unfinished Business

8.1. Update on entity change from Inc. to LLC and next steps: Mr. Lambert presented that we received good news from the IRS. The 501(c)3 status has been approved. IPCSC has to be engaged, Hillsdale has to be engaged, IHFA and Bond underwriters need to be updated. Once that is done we will have a timeline for when we can have the final board meeting.

9. New Business

9.1. Approve charter teacher certification letters (action item): Mr. Philabaum presented that Mr. Peterson was hired as a science teacher just prior to school starting and needed approval for the charter certification program.

Mrs. Frei moved to approve the motion, Mr. Fugate seconded the motion. All in favor, motion approves.

9.2. Approve Mrs. Jennifer Marshall to have signing authority for TVCA accounts: Mr. Lambert

Mrs. Saylor Motions, Mr. Lasnick approves, All in favor, none opposed, motion approves.

10. Adjournment: Having completed the agenda the meeting is adjourned at __8:01pm__.