

Treasure Valley Classical Academy Board of Trustees

Treasure Valley Classical Academy
1860 7th Ave. North, Payette, ID 83661

Meeting Minutes

Date: August 19, 2025

Time: 7:00 p.m.

1. Call to order
2. Roll call of Board Dr. Nelson, Mr. Fugate, Mr. Lasnick, Mrs. Frei, Mrs. Saylor, Mr. Evenden, quorum is established. Others attending : Mr. Lambert (Executive Director)(call in), Mrs. Marshall (TVCA Elementary Administrator), Mr. Philabaum (TVCA Upper School Administrator), Mr. Ellis (Operations Director), Mr. Carignan (Call in), Mrs. French (Call In) Guest: Mrs. Baughman
3. Pledge of Allegiance
4. School Pledge: I will learn the true, I will do the good, I will love the beautiful
5. Consent Agenda
 - 5.1. Adopt Board meeting agenda 8.19.25 (action item)
 - 5.2. Adopt Board meeting minutes 6.17.25 (action item)
6. Public Comment
 - 6.1. Members of the public are invited to make comments to the Board during this section of the meeting. If you wish to address the Board, please sign up before the meeting. You may address the Board for up to two (2) minutes, and the time limit will be enforced. Comments should not reference individual personalities or other private matters. If you wish to discuss these, please refer to the Board's grievance policy. The Board and/or Administration will address written concerns in a timely manner.
7. Guest Discourse
8. Reports
 - 8.1. **Executive Director Report: Mr. Lambert** presented that during the first day of school brought him to a loss for words. All of the work that has gone into the Upper Campus has been extensive. There have been many people doing a lot of work to make it happen on time. There is some work to do with enrollment. Currently we are at 616 enrolled, this leads to the idea of creating a staff action team and looking at the departures and reasons for it. By the end of September we should have gained back some students and at that point a budget amendment might be presented. There is a grant awarded to us for a broad based marketing campaign. There is a firm that will help train and run a market outreach. This is part of the collaboration with the charter school growth fund. Beyond that we need to start telling our story to the community and beyond. Mrs. French has helped launch a food service program.
 - 8.2. **Elementary School Leader Report: Mrs. Marshall** presented that the excitement of the upper school has spilled over to the elementary school. There are many great new families, the first day was an early start kindergarten day which was so helpful for teachers and students. The kindergarten ice cream social went well and gave them a chance to acclimate to the school. The rest of the school has fallen in place and its been a strong start. Faculty chairs did some intentional planning for professional development throughout the year. The updated Hillsdale library has amazing resources that has helped set up training sections for each grade level for faculty and teams. The big project in the works is the internship program for first and second year TVCA teachers. The hope is that this alongside regular observations will help Teachers with ways to grow. Mr. Lambert added that next year our first kindergarten class will be in the Upper School.
 - 8.3. **Upper School Leader Report: Mr. Philabaum** presented that the Upper School vision is that this is a year of firsts. First graduating class, first year of full campus and so with that there is a large focus on the new additions to this year and what a Senior year looks like. There are three goals for the upper school strategic team, faculty, culture and development which is a foundational part of what will lead us to

success. This came out of conversations at Hillsdale which will lean partially on our collaboration with Hillsdale to help us get to the next level of excellence. The next goal is outreach and education to parents to help people understand what it is we do in a Classical Academy. There will be a system called the Deans list that helps close the loop on communication with parents regarding what is happening with students day to day. The last goal is working on Senior year, the logistics of graduations, academically being prepared to support students as they go on to college or wherever transcripts will be needed, and being intentional about the experience of the Senior year. There is a potential for a Grand Opening down the road for the community.

8.4. Financial Committee Report: Mrs. Saylor presented Cash on hand: \$660,330.76, Days cash on hand: 46.7 (60 is required, TVCA received \$2,641,026 from the state on August 15) Debt ratio: .52 (1.2 is required) Funds spent on upper school construction: \$8,064,499.26, Funds remaining for upper school construction: \$2,903,089.02. All reports for the last two months have been reviewed and approved without any anomalies. The Moodys rating came in at a Ba3 which is the 3rd Highest and considered stable for investments. Mr. Carignan presented that our audit came in and was a clean report. It does show that at the end of last year we showed a loss, we knew this would be the case with the extra costs of the temporary campus and because of the way that bond deals work there will be some work to get ahead this year.

8.5. Capital Committee Report: Dr. Nelson presented that the Capital Campaign Bank Balance as of 7/31/25 is \$515,827.10. \$1,327.59 was deposited into the CC Account during the month of June. The Bricks have been installed by the Flag pole and look great. Design and install has been completed for the donor plaque wall. However, school leadership was notified right before open house that there was an error. It has been covered until it can be replaced.

9. Unfinished Business

9.1. Update on entity change from Inc. to LLC: Mr. Lasnick presented that there has been no update.

10. New Business

10.1. Approve moving financial operations from CapEd to Umpqua (action item): Mrs. French presented that the reason for the move is that other sister schools have made a similar move and as we scale and grow there are options available at Umpqua that we can't do at CapEd. CapEd doesn't have the internal controls that we need and Umpqua does.

Mrs. Frei motions to approve, Mr. Fugate seconded, All in Favor, none opposed. Motion carries

10.2. Healthy Scholars program update: Mr. Lambert presented that we have gone over the final numbers as we move forward with a new lunch program. Healthy scholars will no longer be a part of the TVCA lunch program, we are now in good standing with all vendors and the lunch program will be run "in house."

10.3. Early draft of annual academic and disciplinary report: School Leaders was presented by Mr. Lambert, this will be a standardized report that each ASCI school will present to make the Board work easier. The report shows that we have made sound academic improvements. He asked for feedback from the board for how its presented.

10.4. Approve board officers for 2025/26 school year (action item): Mr. Lasnick presented that we need to assign board officers. Mr. Fugate will be taking over the position of Vice President. All other officers will be the same.

Mrs. Frei Motioned, Dr. Nelson seconded, All in Favor, None opposed. Motion passed.

10.5. Executive Director offer letter/contract (action item): Mr. Lasnick presented that an offer letter has be sent to renew Mr. Lambert's contract at TVCA Executive Director. It was reviewed by the board.

Mrs. Saylor motioned to approve, Mrs. Frei seconded, all in favor, none opposed, motions carried.

11. Adjournment: Having completed the agenda the meeting is adjourned at __8:41pm__.