

Treasure Valley Classical Academy Board of Trustees

Treasure Valley Classical Academy
500 SW 3rd St., Fruitland, Idaho 83619

MEETING MINUTES

Date: February 20, 2024

Time: 7:00 p.m.

1. **Call to order**
2. **Roll call of Board Dr. Nelson (Call in), Mr. Fugate(Call in), Mr. Lasnick, Mrs. Frei (Call in), Mrs. Saylor, Mr. Evenden quorum is established**
Others Attending: Dr. Condra (TVCA School Leader) , Mr. Ford (Call in)
3. **Pledge of Allegiance**
4. **School Pledge:** I will learn the true, I will do the good, I will love the beautiful
5. **Consent Agenda**
 - 5.1. Adopt Board meeting agenda 2.20.24 (action item)
 - 5.2. Adopt Board meeting minutes 1.16.24 (action item)
6. **Public Comment**
 - 6.1. Members of the public are invited to make comments to the Board during this section of the meeting. If you wish to address the Board, please sign up before the meeting. You may address the Board for up to two (2) minutes, and the time limit will be enforced. Comments should not reference individual personalities or other private matters. If you wish to discuss these, please refer to the Board's grievance policy. The Board and/or Administration will address written concerns in a timely manner.
7. **Guest Discourse**
8. **Reports**
 - 8.1. **School Leader Report: Dr. Condra** presented that winter MAP tests are complete. Open enrollment is in progress. We have well over 100 new students applying for the kindergarten class as well as spaces available in other grades. The Charter has been renewed. Preliminary report from Cognia says we compared favorably to the average school score regarding our application for accreditation. Final results will be coming in April if not sooner. We have several special events with an Upper School Spirit week culminating in a basketball game and a dance. Elementary school will be going to a play of Finding Nemo and next week is college night for upper school students. Lottery happens March 12th. ISATS will also be happening in between this meeting and the next board meeting. There have been 5 students who have left since the last meeting and we have since filled their seats. The Theater club performed Shakspeares "The Tempest" this was with the help of Mrs. Rasmussen and Mr. Wheeler, it was well received by staff and community members.
 - 8.2. **Executive Director Report: Mr. Lambert**
 - 8.3. **Financial Committee Report: Mrs. Saylor** presented that we have 1.3 million cash on hand which equates to about 70 days worth. There were no anomalies in the financial reports, all of the statistics are within the goals of our upcoming bond requirements. Closing of the bond run could be April 2nd.
 - 8.4. **Capital Committee Report: Dr. Nelson** presented that we should be hearing from the Murdoch foundation soon regarding the \$300k grant for the gym project.
9. **Unfinished Business**
 - 9.1. **Upper school project update: Mr. Lasnick** presented that the Fruitland City Council appeal was rejected with a vote of 3-2. The city council did approve the development agreement amendment allowing us to host k-8 on our current location. We sent out information sessions regarding what the plan was for the next year. The decision should be made by the end of March. We presented property 1 which was an offer that ended up being rejected because the price was too far from the seller's expectation. Property 2 was off of park st and initially seemed to be a viable option but ended up having some unknown variables and in the interim we have been approached by a local developer who had land available. He

was also willing to help develop a lane to the property as well as bring in all services to the property. The value of this proposition has been greater than any deal we have seen so far. It will have to be annexed and also requires a Conditional use permit. We are expecting that the Payette City Council could review and approve this by April 1st. We are working on writing an agreement with the land owner.

- 9.2. Update on Fruitland campus refinance and upper school project financing: Mrs. Saylor** presented that as Mr. Ford said we are on schedule to refinance the elementary school as well as the former Fruitland Electric property next door. The total amount of the bond financing will be \$8,329,922. There is a bit of work in the next two weeks including interviews and investor meetings. After that will be a timing of the bond market to get the best offer. The Upper School financing is looking at a variety of financing options to close the land as soon as possible and finish the upper school project. The idea is to finish this quickly in anticipation of development timing needs. The work that we've done previously has allowed us to understand the potential costs of the new property and we may save a significant amount.
- 9.3. Adopt upper school project next steps with regard to property acquisition: Mr. Lasnick (action item)** Mr. Lasnick asked for a motion to adopt next steps including applying for annexation and getting a signed contract with the land owner. Mrs. Saylor Motioned, Dr. Nelson seconds, all in favor , none opposed. Motion carries.

10. New Business

- 10.1. Review Notice of Unconditional Charter Renewal: Dr. Condra** presented that we have got an unconditional charter renewal for 5 years from the IPCSC.

- 11. Adjournment: Having completed the agenda the meeting is adjourned at _7:41pm ____.**