

American Classical Schools of Idaho (ACSI) Board of Trustees

500 SW 3rd St., Fruitland, Idaho 83619

MEETING MINUTES

Date: March 8, 2023

Time: 7:00 p.m.

1. **Call to Order** by Board Chair, Mr. Lasnick.
2. **Roll Call of Board** by Secretary, Mr. Bassetti. The following Board members were present: Mrs. Saylor, Mr. Lasnick, Mrs. David, Mr. Ryan and Mr. Bassetti, thus establishing a quorum. Other attendees included Dr. Kane, Mr. Lambert and Mr. Kinkade.
3. **Pledge of Allegiance and school pledge**
4. **Consent Agenda (Action Items)**
 - 4.1. **Adopt board meeting agenda 3.8.23.**
 - 4.2. **Adopt board meeting minutes 2.8.23.** Mr. Lasnick moved to adopt the 3.8.23 board meeting agenda and board meeting minutes from 2.8.23, which were seconded by Mr. Bassetti. With a unanimous vote, the motion carried.
5. **Community Comments**
 - 5.1. **Open Community Comments:** No community comments were received prior to board meeting.
6. **Reports**
 - 6.1. **American Classical Schools of Idaho Executive Director Report:** Mr. Lambert provided an update on property acquisition effort with a focus on the TVCA upper school campus. The submitted 501(c)3 application status is still in process. Efforts continue in the areas of human capital improvement, Kuna school outreach, tech stack and the new ACSI school onboarding process. NICA effort continues to be strong. Outreach efforts continue with upcoming events in Boise, Elko, NV and charter school investment conference.
 - 6.2. **Idaho Novus Classical Academy Principal Report:** Dr. Kane discussed successful award of 2.35 million dollar preoperational grant and potential opportunity for revolving loan fund available only to schools who applied for and were granted a pre-operational grant in excess of 1 million dollars. Revolving loan fund has potential to provide \$119,000 per annum for facility launch and has the ancillary benefit of reducing interest by reducing interest associated with other borrowing costs. Board discussed efforts toward standardizing intent-to-enroll process and ultimate information optimization goals among ACSI schools.
 - 6.3. **North Idaho Classical Academy Candidate Report:** Mr. Kinkade indicated intent-to-enroll currently stands at 451 with continued strong interest. Hillsdale has been communicating with Mr. Kinkade about locating a leadership academy on the Bonners Ferry campus and a visit by Hillsdale is planned next month.
7. **New Business**
 - 7.1. **Review and approve INCA IPCSC Performance Certificate:** Mr. Lasnick and Dr. Kane briefly discuss INCA IPCSC Performance Certificate. Mrs. Saylor moved to approve INCA IPCSC which was seconded by Mrs. David. The motion carried with unanimous approval.
 - 7.2. **Discuss upcoming INCA RFPs for buses and FFE:** Dr. Kane illustrated RFP process for school buses and provided an overview of likely utilization of FFE loan.
 - 7.3. **Discuss next steps for INCA LLC conversion:** Mr. Lambert discussed next steps of the INCA LLC conversion, all of which have occurred in close collaboration with Mr. Yorgason, with the operating agreement being the final step.

8. **Adjournment:** Having completed the agenda the meeting is adjourned at 8:04 P.M.

A handwritten signature in black ink, appearing to be 'JB', with a long horizontal line extending to the right.

John Bassetti, ACSI Board Secretary