

Treasure Valley Classical Academy Board of Trustees Special Meeting

Treasure Valley Classical Academy 500 SW 3rd St., Fruitland, Idaho 83619 MINUTES

Date: July 27, 2022

Time: 5:10 p.m.

1. **Call to Order**

2. **Roll Call of the Board** by Secretary, Mr. Evenden(call in), Mr. Lasnick, Dr. Nelson(call in), Mrs. Frei (Call in), Mr. Fugate(call in) , Mrs. Saylor (call in)

Others Attending: Mr. Lambert (Executive Director)(call in), Dr. Condra (Principal), Mr. Carignan (BLUUM) (Call in), Mr. Ford (FRS)(call in),

3. **Pledge of Allegiance**

4. **School Pledge:** I will learn the true, I will do the good, I will love the beautiful

5. **Mission:** The mission of Treasure Valley Classical Academy is to train the minds and improve the hearts of students through a classical, content-rich curriculum that emphasizes the principles of virtuous living, traditional learning, and civic responsibility.

6. **Adopt 2022-07-27 Special Board Meeting agenda: (action item)**

Good Faith reason: We have an opportunity to purchase land and a building for the upper school from a private party that satisfies the immediate need for an upper school by 2023/24 school year as well as providing a solid path forward for a complete K-12 campus. We aim to submit a CUP to the county on August 1st.

Mrs. Saylor motions to accept this agenda, Mrs. Frei seconds. Unanimous vote. Motion carries

7. **Community Comments:**

Parents and members of the community are invited to make comments to the Board during this section of the meeting. If you wish to address the Board, please sign up before the meeting. You may address the Board for up to two (2) minutes, and the time limit will be enforced. Comments should not reference individual personalities or other private matters. If you wish to discuss these, please refer to the Board's grievance policy. The Board and/or Administration will address written concerns in a timely manner.

8. **Adopt LOI for the purchase and leasing of property for the upper school and future campus expansion: Mr. Lasnick (action item)**

This LOI has the intent to purchase 4.5 acres, the land that sekady sits on. An additional 7 acres is also being purchased. We will lease all of the rest of the grass area including the baseball field. The baseball field has an option to purchase in the future. A portion of the leased land will not be available to purchase because it may be developed in the future. The payment for maintaining the entire property is around 40k a year but we may be able to mitigate that with employees. The owner will make improvements to US95 and 2nd st. It will include an easement to access the

parking lot with buses and allows for a deceleration lane. We may also have to widen NW 2nd St per Payette County regulations. The owner is also further improving the athletic facility over time. This is an owner carry for the purchase of the property and building. We also get to receive anything in the building currently that is useful for our school. The purchase and lease agreement will be completed by the September deadline.

There was a discussion about keeping the property located at 315 S Colorado st or selling it now that we don't need the space for a parking lot. Keeping the property may be useful in the future to help with housing for future staff. However, keeping the property and using it in the future may cause certain tax implications for the school and also puts us in a tighter position regarding our bond financing.

The LOI includes documents that explain the debt we are taking on.

Mrs. Saylor motioned to accept the LOI and also exclude 315 s colorado from the bond financing by moving forward in selling the property. Mrs. Frei seconded, Mrs. Frei questioned the timing of the sale of the property located at 315 S Colorado Ave and it would likely happen as soon as possible. Unanimous decision. Motion carries.

9. Adopt TVCA campus expansion and financing resolution July 2022: Mr. Lasnick (action item)

Mrs. Frei moved to adopt the TVCA campus expansion and financing resolution to support the needed financing and grant authorization to negotiate and execute such agreements as are necessary to complete the project as long as they are consistent with the LOI and intent of this resolution. Mrs. Saylor seconded. Unanimous Vote. Motion carried.

Mr. Lasnick, Mrs. Saylor and Mr. Evenden may negotiate the Purchase and sale agreement. In the event they are unavailable the rest of the board may be called upon.

10. Adjournment: Having completed the agenda the special meeting is adjourned at 5:59pm.

Travis Evenden, Board Secretary