

Treasure Valley Classical Academy Board of Trustees

Special Meeting

500 SW 3rd St., Fruitland, Idaho 83619

Date: September 1, 2021
Time: 6:00 pm

1. **Call to Order** by Treasurer Mrs. Frei
2. **Roll call of the Committee Board:**
In attendance: Mr. Lasnick, Mrs. Frei, Mrs. Saylor, Mr. Lambert (Principal), and Mr. Carignan (BLUUM, call in)
Others attending: Dr. Condra (Asst Principal) and Mr. Ford (call in)
3. **Agendas/Minutes (Action Items):**
 - 3.1. Motion to adopt this agenda: Mr. Lasnick moved to adopt agenda, Mrs. Saylor 2nd the motion. Agenda adopted as presented.
4. **Community Comments:** Parents and members of the community are invited to make comments to the Committee Board during this section of the meeting. If you wish to address the Committee Board, please sign up before the meeting. You may address the Committee Board for up to two (2) minutes, and the time limit will be enforced. Comments should not reference individual personalities or other private matters. If you wish to discuss these, please refer to the Board's grievance policy. The Board and/or Administration will address written concerns in a timely manner.
5. **Unfinished Business:**
6. **New Business:**
 - 6.1. Discuss financing options for school expansion.
Mr. Lambert advised he submitted Mr. Ford's recommendation to pursue school expansion financing with provider Robert W. Baird & Co. Incorporated and to hire Mr. Ford as the school's financial and municipal advisor throughout the school expansion project. Vectra/Building Hope are being notified of TVCA's need of bridge financing and will be given the first opportunity to provide a bridge loan to TVCA. Baird & Co. will be a second option for a bridge loan if Vectra/BH don't want to provide a bridge loan. Baird & Co will place a rated, credit enhanced bond issuance with the Idaho Housing and Finance Association (IHFA) in Fall 2022. Further discussion included wording and details of the Baird Engagement letter and the board resolution approving the school expansion financing through the issuance of bonds. Board Finance Committee members, Mr. Lasnick, Mrs. Frei, and Mrs. Saylor had no objections and unanimously agreed to go forward with Mr. Ford's recommendation.

Adjournment: Having completed the agenda, the meeting is adjourned at 6:45 pm.