

Treasure Valley Classical Academy Board of Trustees Special Meeting

Treasure Valley Classical Academy

500 SW 3rd St., Fruitland, Idaho 83619

MINUTES

Date: September 3, 2020

Time: 6:30 p.m.

1. Call to Order by Mr. Lasnick, Board President at 6:33 p.m.
2. Roll Call of the Board by secretary: Mrs. Taylor, Mrs. Baines (call in), Mr. Lasnick, Mrs. Nelson (call in), Mr. Evenden, Mrs. Frei (call in), Mr. Fugate. Quorum established.
Others attending: Mr. Lambert (Principal), Marc Carignan (call in) (BLUUM)
3. Adopt 2020-09-03 Special Board Meeting agenda: Good Faith reason: Strategy session to align capital fundraising and facilities expansion plans (action item) Mr. Fugate moved to adopt the 2020-09-03 Special Board meeting agenda. Mrs. Taylor seconded. No discussion. Unanimous vote. Motion carried.
4. Strategy to align capital fundraising and facilities expansion (action item) *No action taken at this time)
Mr. Lambert presented the strategy for expansion/executive summary.
TVCA is 60% to 70% completed with Phase 1. Playground equipment is to be installed in September along with basketball items. Phase 2 is frozen to complete Phase 1. Mr. Lambert will contact a potential prospect and host a TVCA campus visit for expansion possibilities. This prospect has an initial proposal that conforms to our TVCA program. We have all we need to send an application to Building Hope (Drew) to move forward to finance the whole process which gives us flexibility to pay off quickly. (Mr. Lasnick will contact Drew at Building Hope and Marc Carignan at BLUUM). A Resolution needs to be on the next agenda for this process. TVCA is waiting to hear back from all the grants recently applied for. TVCA's operating budget for next year's 8th grade will be in modular. TVCA needs operational grant support for two years while student growth reaches the maximum. Mrs. Collins will be in contact with Marc Carignan (BLUUM) to craft the grants properly. Capital Campaign needs: Phase 1: \$520k., Phase 2: \$800k, (fundraising needs which is 1.62M but still try to raise the 2.5M for operational needs long term needs.)
5. Adjournment: Having completed the agenda the special meeting is adjourned at 8:02 p.m.
Julie Taylor, Board Secretary