

Treasure Valley Classical Academy Board of Trustees Special Meeting

Treasure Valley Classical Academy
500 SW 3rd St., Fruitland, Idaho 83619

MINUTES

Date: April 2, 2020

Time: 6:00 p.m.

- 1. Call to Order by President:** Marv Lasnick
- 2. Roll Call of the Board by Secretary:** Mr. Lasnick at TVCA, Mrs. Frei (by phone), Mrs. Nelson (by phone), Mrs. Baines (by phone), Mr. Evenden (by phone), Mr. Fugate (by phone), Mrs. Taylor (by phone). All in attendance. Quorum established.
- 3. Good faith reason for special meeting:** Mr. Lasnick: Likelihood of immediate financial loss due to COVID-19 pandemic.
- 4. Adopt 2020-04-02 Special Meeting Agenda (action item)**
Mrs. Frei moved to adopt as posted. Mr. Baines seconded. Discussion: Mr. Lasnick stated the Good Faith reason in #3. Unanimous vote. Motion carried.
- 5. Adopt resolution for TVCA to pursue a loan in response to the COVID-19 pandemic CARES Act. (action item)**
Mrs. Taylor moved to adopt the Resolution for TVCA to pursue a loan in response to the COVID-19 pandemic. Mrs. Baines seconded. Discussion: We need to apply immediately to not miss available funds from the CARES Act. A loan amount not to exceed the maximum amount allowed under the Paycheck Protection Program contained in the CARES Act. Charter schools may apply as a 501(c)3 for staff salaries due to budget effects from the pandemic. A concern was addressed as to who will monitor the timeline to ask for forgiveness from this loan. Stated that: We as a Board, along with Principal Lambert, will monitor the forgiveness timeline and apply for this. The loan will be forgiven if we follow the stipulations. Unanimous vote. Motion carried.
- 6. Adjournment: Having completed the agenda the special meeting is adjourned at 6:15 p.m.**

Julie Taylor, Secretary